

Table 4 Summary of cash flow for the month ended 31 October 2017

R thousand		2017/18			2016/17		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1)	1,242,417,269	76,435,819	617,819,452	1,142,839,286	72,381,641	597,485,232
Departmental requisitions	2)	1,409,215,380	115,283,451	821,601,894	1,305,499,781	110,441,835	778,711,260
Voted amounts		767,037,868	73,313,688	465,960,544	716,753,894	72,860,803	448,105,592
Direct charges against the National Revenue Fund		636,177,512	41,969,763	355,345,906	588,745,887	37,581,032	330,595,910
Debt-service costs		162,353,119	3,498,739	82,307,496	146,496,697	2,271,237	76,156,341
Provincial equitable share		441,331,122	36,777,593	257,443,161	410,698,585	34,224,882	239,574,192
General fuel levy sharing with metropolitan municipalities		11,785,023	-	3,928,341	11,223,830	-	3,741,277
Other costs		20,708,248	1,693,431	11,666,908	20,326,775	1,084,913	11,124,100
Contingency reserve		6,000,000	-	-	-	-	-
Main budget balance		(166,798,111)	(38,847,632)	(203,782,443)	(162,660,493)	(38,060,193)	(181,226,028)
Total financing		166,798,111	38,847,632	203,782,443	162,660,493	38,060,193	181,226,028
Domestic short-term loans (net)		21,000,000	4,948,808	59,899,405	40,507,089	8,650,325	57,421,432
Domestic long-term loans (net)		141,986,000	14,982,050	87,311,511	116,684,255	13,399,088	82,010,704
Loans issued for financing (net)		141,986,000	14,982,050	88,341,261	117,720,687	13,399,088	82,812,803
Loans issued (gross)		200,400,000	16,769,046	120,318,111	188,299,493	14,507,041	116,862,977
Discount		(8,900,000)	(1,552,751)	(9,465,257)	(13,229,034)	(822,274)	(7,779,646)
Redemptions		-	-	-	-	-	-
Scheduled		(49,514,000)	(234,245)	(22,511,593)	(57,349,772)	(285,679)	(26,270,528)
Loans issued for switches (net)		-	-	(1,029,750)	(1,036,432)	-	(802,099)
Loans issued (gross)		-	-	30,244,043	37,525,397	-	22,180,295
Discount		-	-	(2,571,426)	(2,913,163)	-	(1,314,980)
Loans switched (net of book profit)		-	-	(28,702,367)	(35,648,666)	-	(21,667,414)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	33,615	1,936,817	16,945,325	235,839	10,370,501
Repo in		-	(33,615)	(1,936,817)	(16,945,325)	(235,839)	(10,370,501)
Foreign long-term loans (net)		25,036,358	(1,068,632)	29,779,243	36,380,697	33,075,927	36,577,111
Loans issued for financing (net)		25,036,358	(1,068,632)	29,779,243	35,269,335	31,964,565	35,465,749
Loans issued (gross)		29,600,000	-	33,894,500	51,208,154	33,029,967	51,208,154
Discount		-	-	-	(248,859)	-	(248,859)
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(2,016,529)	(634,113)	(2,014,589)	(7,262,352)	(634,113)	(7,149,133)
Revaluation		(2,547,113)	(434,519)	(2,100,668)	(8,427,608)	(431,289)	(8,344,413)
Loans issued for switches (net)		-	-	-	1,111,362	1,111,362	1,111,362
Loans issued (gross)		-	-	-	10,239,632	10,239,632	10,239,632
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(4,912,807)	(4,912,807)	(4,912,807)
Revaluation		-	-	-	(4,215,463)	(4,215,463)	(4,215,463)
Other movements	3)	(21,224,247)	19,985,406	26,792,284	(30,911,548)	(17,065,147)	5,216,781
Surrenders/Late requests		4,218,753	687,393	2,826,173	6,833,915	1,179,572	2,691,755
Outstanding transfers from the Exchequer to PMG Accounts		-	7,398,261	23,110,736	213,218	8,471,359	25,903,713
Cash-flow adjustment		-	-	-	(11,743,010)	-	-
Changes in cash balances		(25,443,000)	11,899,752	855,375	(26,215,671)	(26,716,078)	(23,378,688)
Change in cash balances	3)	(25,443,000)	11,899,752	855,375	(26,215,671)	(26,716,078)	(23,378,688)
Opening balance		207,213,000	215,294,364	204,249,987	178,034,316	174,696,926	178,034,316
SARB accounts		162,213,000	177,956,579	161,145,154	132,942,023	137,311,390	132,942,023
Commercial Banks - Tax and Loan accounts		45,000,000	37,337,785	43,104,833	45,092,293	37,385,536	45,092,293
Closing balance		232,656,000	203,394,612	203,394,612	204,249,987	201,413,004	201,413,004
SARB accounts		187,656,000	176,292,653	176,292,653	161,145,154	168,006,736	168,006,736
Commercial Banks - Tax and Loan accounts		45,000,000	27,101,959	27,101,959	43,104,833	33,406,268	33,406,268

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement